

25th March 2010



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Common Cents 2010

Radisson Blu Hotel, Athlone



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Michael Ludlow

Chief Executive Officer, Meath Partnership

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Social Finance and the Rural Development Programme

- Rural Development Programme
- Opportunity for Providers
- Social Enterprise Needs
- Partnership in Addressing Objectives

Rural Development Programme Budget

- Diversification into Non Agricultural Activities: €16.66m
- Encouragement of Tourism Activities: €45.40m
- Village Renewal and Development: €54.20m
- Training and Information: €29.45m
- Implement Co-operation Projects: €10.70m

Rural Development Programme Budget

- Support for Business Creation & Development: €48.26m
- Basic Services for the Economy & Rural Population: €49.61m
- Conservation & Upgrading of the Rural Heritage: €51.70m
- Skills Acquisition and Animation: €34.63m
- TOTAL: €340.61m

Most Relevant Programme Measures

- Support for Business Creation: €48.26m
- Basic Services for the Rural Economy: €49.61m
- Conservation and Upgrading of the Rural Heritage: €51.70m
- Training & Information: €29.45m
- **Total: €179.02m**

Support for Business Creation Development

Eligible Activities:

- Assistance for start-up and existing enterprises
- Development of innovative products and activities
- Assistance to add value to local products
- Actions to foster rural entrepreneurship

Balrath Farm Child Development Centre

Promoter: Paul & Moya Meath, Balrath, Co. Meath. The aim of this project is to develop a centre for children with special needs providing them with a range of services and treatments for early intervention to maximise their personal development and potential to integrate fully into school and society





Business Creation and Development

Private Social Enterprise

- **Measure Budget:** €48.26m
- **Requiring Bridging:** €12.06m
- **Requiring Term Loan:** €9.65m
- **Upfront Private Input:** €2.41m

Kieran Holt Music Tuition

Promoter: Kieran Holt, Bettystown, Co. Meath. The aim of the project was to assist with the expansion of musical tuition business.



Business Creation & Development

Community Enterprise

- **Measure Budget:** €48.26m
- **Requiring Bridging:** €19.30m
- **Requiring Term Loan:** €5.70m
- **Upfront Private Input:** €1.93m

Basic Services for the Rural Economy

Eligible Activities:

- Amenity and leisure activities
- Cultural activities
- Certain Arts Facilities
- General Community and recreational infrastructure

Kells Play Centre Amenity & Leisure Facility



Promoter: Karen Yore & Amanda Lynch, Kells, Co. Meath. The aim of the project was to provide financial assistance for the set up of a purpose built Children's Play and Party Centre.





Basic Services for the Rural Economy

Community Enterprise

- **Measure Budget:** €49.61m
- **Requiring Bridging:** €29.77m
- **Requiring Term Loan:** €4.46m
- **Upfront Private Input:** €2.97m

Conservation and Upgrading of the Rural Heritage

Eligible Activities

- Preservation and development of vernacular architecture
- Restoration and development of local significant natural areas
- Environmental initiatives
- Alternative renewable actions

Moynalty Steam Threshing Museum



Promoter:
Moynalty Steam
Threshing Festival
Committee. The
aim of the project
was to finance the
construction of an
agricultural
museum at
Moynalty, Kells,
Co. Meath.



Conservation & Upgrading of the Rural Heritage

Community Enterprise

- **Measure Budget:** €51.70m
- **Requiring Bridging:** €15.51m
- **Requiring Term Loan:** €2.33m
- **Upfront Private Input:** €1.55m

Training & Information

Eligible Activities:

- Provision of general and specialised training courses
- Development of training facilities
- Provision of flexible learning opportunities
- Developing capacity of rural dwellers to utilise ICT

Siamsa Training & Development Centre

Promoter: Margaret Curran, Drumconrath, Co. Meath. The aim of this project was to create a centre for intervention and personal development strongly associated with health tourism in North, Co. Meath.





Training & Information

Community Enterprise

- **Measure Budget: €29.45m**
- **Requiring Bridging: €5.89m**
- **Requiring Term Loan: €0.88m**
- **Upfront Private Input: €0.59m**

Cumulative Totals

- **Measure Budget:** €179.02m
- **Requiring Bridging:** €82.53m
- **Requiring Term Loan:** €23.61m
- **Upfront Private Input:** €9.45m

Partner Input in Realising Objectives

- **RDP Grant Aid/Bridging Finance:** €82.53m
- **Social Finance Term Loan Input:** €26.61m
- **Private Investment/Input:** €9.45m
- **Total Invested:** €118.59m
- **Social Finance Requirement Per Annum Over Programme Duration:** €21.80m